

2024-2025 Direct Parent PLUS Loan Information Sheet

What is a Direct Parent PLUS loan?

Direct PLUS loans are offered to [eligible parents](#) (as defined by Federal Student Aid for purposes of Title IV) of dependent undergraduate students to assist with educational costs. These loans are based on the applicant's credit history and are subject to approval by the Department of Education (ED). These loans feature a fixed interest rate.

Is this the only type of loan that is available to dependent students?

No, students can receive Direct Loan funds by completing a FAFSA. Students who apply for Federal Financial Aid will be assessed for eligibility of both grant and loan funding.

When does repayment start?

You (the parent) will be expected to begin making payments after the loan is fully disbursed (paid out), unless you take action to apply for, and are granted, a deferment. For additional information, visit: <https://studentaid.gov/understand-aid/types/loans/plus/parent>

How do I apply for a Direct Parent PLUS loan?

1. Complete the [Direct Parent PLUS Loan Application](#)
2. Complete the [Direct PLUS Loan MPN](#)
3. Submit this completed and signed Direct Parent PLUS Loan Request Form
4. Your request will be processed by the Direct Loan Coordinator

Are there borrowing limits to this type of loan?

Yes. The student's combined awards cannot exceed their Cost of Attendance (COA). Each student is assigned a COA by the college based on many factors, such as: residency status, tuition, books, other scholastic expenses, and the student's credit hour enrollment for that semester. Consult your [My Pima account](#) or a [Financial Aid Advisor](#), if the student would like to view their Cost of Attendance.

What happens if I am denied a Direct Parent PLUS loan?

There are two options: First, you may seek an endorser to co-sign the loan, which can be completed via studentaid.gov. If you are approved with the endorser, please email loanhelp@pima.edu, to have your request processed. No additional paperwork will be necessary. Second, the student may request additional Federal Direct **Unsubsidized** loan funds, if you do not wish to seek an endorser. You may use only one of these options.

Always borrow wisely!

2024-2025 Direct Parent PLUS Loan Request

STUDENT INFORMATION

Student's Full Name:	PCC Student ID Number: A
Student's Phone Number (include area code):	Student's Pima Email:

You are Required to have completed a 2024-2025 Free Application for Federal Student Aid (FAFSA) and be a DEPENDENT student to submit this Direct PLUS request form.

PARENT INFORMATION SECTION

Parent Last Name _____ Parent First Name _____ Parent MI _____	
U.S. Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No Social Security Number _____ Alien Registration Number _____	
Parent Date of Birth _____ Parent Driver's License (State / DL#) _____	
Parent Street Address _____	
City _____ State _____ Zip Code _____	
Parent Phone Number _____ Parent Email Address _____	
Direct PLUS Loan Amount Requested \$ _____ Excess loan funds will be disbursed to: <input type="checkbox"/> Parent <input type="checkbox"/> Student	

Parent Certification

I understand this loan cannot be funded without having completed this form and a Master Promissory Note at www.studentaid.gov. As the borrower, it is my responsibility to repay the loan(s) and any interest it may accrue. If I have questions regarding this loan, I will contact Direct Loans at www.studentaid.gov or 1-800-433-3243.

Parent's
Initials

I understand that my Direct Parent PLUS loan may be adjusted at any point in the term due to changes in my child's eligibility.

Parent's
Initials

Parent Signature: By signing this form you are certifying that all information provided on this form for both you and the student is complete and correct, to the best of your knowledge. If you purposely give false or misleading information on this application, you may be prosecuted.

Parent Signature (Borrower)

Date

Scan and upload using the MyPima FA Document Upload portal, or submit to any campus Financial Aid Advisor in the Student Services Center if you are unable to upload.