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PCC Releases Truth in Taxation Information

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May 24, 2019

Tucson, AZ – Pima County Community College District has released its Truth in Taxation information for the fiscal year 2019-2020 budget, in compliance with <u>Arizona Revised</u> <u>Statute 15-1461.01</u>.

According to the Truth in Taxation information, the College is proposing an increase in the primary tax rate of 2.0% over fiscal year 2018-2019, as allowed by state law. The increase will provide an additional \$2,332,661 in revenues. The proposed fiscal year 2020 combined property tax rate of \$1.3758 per \$100 of net assessed value will cause Pima County Community College District's primary property taxes on a \$100,000 home to be \$137.58 (total proposed taxes including the tax increase). Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$134.88.

The College's secondary tax rate is proposed to continue at zero as the College has no outstanding general obligation debt.

Details concerning the impact of this proposal, as compared to no increase in the property tax rate, are listed in the <u>Truth in Taxation notice</u> published in the *Arizona Daily Star* on May 24 and June 3, 2019. <u>Video</u> of the May 8, 2019 presentation to the PCC Governing Board regarding the proposed fiscal year 2019-2020 budget is also available.

The College's publicly elected five-member <u>Governing Board</u> will hold a public hearing on the <u>proposed fiscal year 2019-2020 budget</u>, property tax rates, and levies on Wednesday, June 12, 2019. The public hearing will begin at 5:00 p.m. at the District Office, 4905 E. Broadway Boulevard, in room C105.

A Special Meeting to vote on fiscal year 2019-2020 budget, property tax rates, and levies will follow the public hearing. During the Special Meeting, the Governing Board will consider a motion to levy the increased property tax by a roll call vote. Any increase would take effect on July 1, 2019.

The Board's Regular Meeting for June is scheduled to begin at 5:30 p.m. Governing Board meetings are open to the public and can be <u>viewed live</u>.

Additional information about the College's budget is available online.

For information about the College's 2019-2020 proposed budget, tax rates, or levies, contact the College at 206-4850.

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